

# NORFOLK COUNTY

## A C T U A R I A L

<b>Funded Ratio</b>	65.9% [1/97] 55.5% [1/95]
<b>Date of Last Valuation</b>	1/97
<b>Actuary</b>	Coopers
<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2028

### COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule do not reflect the COLA.

## I N V E S T M E N T

### RETURN

<b>1997</b>	17.84%
<b>1993–1997</b>	13.30%
<b>1985–1997</b>	12.18%
<b>Actuarial Assumed Rate of Return</b>	8.50%
<b>Average Investment Return Target</b>	11.48%

### ASSET GROWTH

<b>1997 Market Value</b>	\$313 million
<b>1996 Market Value</b>	\$262 million
<b>1995 Market Value</b>	\$224 million
<b>1994 Market Value</b>	\$179 million

## A U D I T F I N D I N G S

### Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.